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The phrase Big Bang, used in reference to the sudden deregulation of financial markets, was coined to describe measures, including abolition of fixed commission charges and of the distinction between stockjobbers and stockbrokers on the London Stock Exchange and change from open-outcry to electronic, screen-based trading, effected by Margaret Thatcher in 1986.

Big Bang (financial markets) - Wikipedia

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Financial crisis of 2007â€“2008 - Wikipedia

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Financial Institutions Groups (FIG) - Detailed Overview

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In contrast, the pace of change in more developed retail and commercial banking markets appears to be more evolutionary than revolutionary. The would-be rebels see

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